



Circular no.: MCX/TRD/484/2022

August 19, 2022

**Commencement of Crude Oil November 2022 Option Contract with
Crude Oil (100 Barrels) Futures as underlying**

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Crude Oil Option 16 November 2022 contract will be available for trading with effect from **Monday, August 22, 2022**.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/165/2022 dated March 21, 2022, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them. Further, it may be noted that, for all the applicable margins, the Members are requested to refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Particulars	Dates
Contract	Crude Oil Option 16 November 2022
Underlying Futures Contract	Crude Oil 18 November 2022
Contract Start Date	August 22, 2022
Option Contract Expiry Date	November 16, 2022
Sensitivity Report shall be provided on	November 10, 11, 14 & 15, 2022 at End of Day
Option Devolvement Intimation can be provided from	November 14, 2022 to November 16, 2022
Option Devolvement Margin First Day	November 15, 2022 (from Beginning of Day)
Option Devolvement Margin Second Day	November 16, 2022 (from Beginning of Day)
First day of Trading after Option Positions Devolving into Futures Positions	November 17, 2022

Members are requested to take note of the same.

Jigar Bhatia
AVP - Market Operations

Kindly contact Mr. Ashish Bhagtani on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.